**New name, same mission**

Minneapolis Medical Research Foundation changes name to Hennepin Healthcare Research Institute

At the Hennepin Healthcare Research Institute (HHRI), formerly the Minneapolis Medical Research Foundation (MMRF), we have been actively investigating the causes of and potential treatments for diseases since 1952. We support and oversee the medical research conducted at HCMC, the flagship acute care and teaching hospital of the Hennepin Healthcare System in downtown Minneapolis. In an academic environment that emphasizes patient care, research, and teaching, HHRI helps offer patients better care now and hope for improved healthcare in the future.

In August 2018, MMRF changed its name to HHRI to better align with our parent and affiliate organizations.

HHRI is one of the largest nonprofit medical research organizations in Minnesota. It supports the work of 204 investigators (MDs, MD/PhDs, PhDs, and PharmDs). In 2018, HHRI received 178 new or renewing sponsored awards for a total of $33.2 million, over 70% of which came from the federal government. Funding also came from industry partners, private foundations, and corporate and individual donations. HHRI consistently ranks nationally in the top 10% of institutions receiving funding from the National Institutes of Health (NIH).

HHRI researchers conduct basic, translational, clinical, and epidemiologic research with a focus on four subject areas: Acute Care/Trauma, Addiction, Health Services, and Infectious Disease (HIV/AIDS). In 2018, HHRI researchers made significant contributions to the study and practice of medicine in the following specialties:

**Acute Care/Trauma**
- Cardiac Biomarkers
- Cardiopulmonary Resuscitation
- Emergency Medicine
- Orthopedics & Biomechanics
- Trauma & Burn
- Traumatic Brain Injury

**Addiction**
- Addiction Medicine
- Opioid Treatment Research
- Tobacco Treatment Research

**Infectious Disease**
- HIV/AIDS

**Health Services**
- Clinical Research Outcomes
- Cancer
- Children’s Issues
- Chronic Diseases
- Cognitive Issues in Aging/Geriatrics
- Diabetes & Obesity
- Gastrointestinal & Liver Disease
- Heart Disease & Heart Failure
- Kidney Disease
- Organ Transplantation
- Sleep Disorders
Distribution of Funds in 2018

In 2018, 91.2% of each dollar contributed to HHRI went directly to support research efforts while only 8.8% of funds were used to support general and administrative costs. The low percentage of funds spent on general and administrative costs makes HHRI a very competitive and efficient medical research organization.

HHRI Funding Sources in 2018

HHRI funding comes from a variety of sources. Funds from federal government entities make up the largest portion of HHRI’s operating revenue. Significant contributions come from state and local government entities, private organizations, industry, and individuals. The below graph represents HHRI's operating revenues by source and doesn't include investment income.
## Statements of Revenues, Expenses and Changes in Net Position

**Years Ended December 31, 2018 and 2017**

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating revenues:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>U.S. government contracts and grants</td>
<td>$23,656,942</td>
<td>$19,258,008</td>
</tr>
<tr>
<td>Other contracts and grants</td>
<td>10,826,572</td>
<td>14,493,299</td>
</tr>
<tr>
<td>Contributions</td>
<td>567,947</td>
<td>1,013,513</td>
</tr>
<tr>
<td>Other</td>
<td>33,700</td>
<td>44,119</td>
</tr>
<tr>
<td>Investment income</td>
<td>1,315,437</td>
<td>878,842</td>
</tr>
<tr>
<td><strong>Total operating revenues</strong></td>
<td>36,400,598</td>
<td>35,687,781</td>
</tr>
<tr>
<td><strong>Operating expenses:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Research and education</td>
<td>32,472,154</td>
<td>30,686,176</td>
</tr>
<tr>
<td>General and administrative</td>
<td>3,116,505</td>
<td>3,048,088</td>
</tr>
<tr>
<td><strong>Total operating expenses</strong></td>
<td>35,588,659</td>
<td>33,734,264</td>
</tr>
<tr>
<td><strong>Operating income (loss)</strong></td>
<td>811,939</td>
<td>1,953,517</td>
</tr>
<tr>
<td>Realized and unrealized gains and losses on investments</td>
<td>(3,127,532)</td>
<td>3,639,406</td>
</tr>
<tr>
<td><strong>Non-operating income (loss)</strong></td>
<td>(2,315,593)</td>
<td>5,592,923</td>
</tr>
<tr>
<td>Transfers from related parties</td>
<td>318,281</td>
<td>261,132</td>
</tr>
<tr>
<td><strong>Increase (decrease) in net position</strong></td>
<td>(1,997,312)</td>
<td>5,854,055</td>
</tr>
<tr>
<td><strong>Net position:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beginning</td>
<td>41,026,171</td>
<td>35,172,116</td>
</tr>
<tr>
<td><strong>Ending</strong></td>
<td>$39,028,859</td>
<td>$41,026,171</td>
</tr>
</tbody>
</table>
For more information about our research programs, visit [www.hhrinstitute.org](http://www.hhrinstitute.org)

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Hennepin Healthcare Research Institute • Hennepin Healthcare HCMC • Hennepin Healthcare System, Inc.

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